

10/6/22 Presidential Board Meeting

This virtual meeting began at 5:01. The meeting was led by President Mike Fasano, with Board members Rich Feuring, Paul Dolinsky, Desmond Foynes, and Larry Lawwill along with Adrian Gross.

The approvals of the 8/25/22 and 9/14/22 minutes were postponed until the next meeting.

The purpose of this meeting was to discuss the financial status of the Presidential Coop and to discuss the renovation of the front entrance. Paul Dolinsky led the discussion on renovation of the entry door. Paul updated the Board on costs for this renovation. The cost for renovating the metal and wood for the door and surrounding area would be \$11,775. Removal of the plexiglass and the deteriorating glass in door and in the surrounding area and replacement with tempered glass would be \$5,585. The total would be \$17,360. The time frame for this renovation would be at least two days depending on the amount of paint that needed to be removed. The entire process would be done on site with care taken to protect the lobby and outside area. There was also discussion about whether the iron grill in the center of the door should be removed or remain in place. It was decided to remove the door grill for all to be able to see the difference and then a decision could be made about the grill.

The financial position was discussed with Rich Feuring leading this discussion. It was agreed that increasing our reserves would need to continue to be a top priority.

A decision was made to postpone the door renovation at least until early 2023, when the reserve would be closer to \$120,000 with money set aside for property taxes.

The meeting was adjourned at 5:42.

Larry Lawwill